

## **NEWS RELEASE:**

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January 27, 2023

## **El Paso County Commissioners Court to Consider Certificate of Obligation Bonds**

Monday, January 30, 2023

**EL PASO, TX** – El Paso County Commissioners Court will consider the adoption of an order authorizing the issuance and sale of certificate of obligation bonds on Monday, January 30<sup>th</sup> during their regular meeting. The meeting will begin at 9:30 a.m. inside the Enrique Moreno County Courthouse, 3<sup>rd</sup> floor located at 500 East San Antonio.

This particular item will be taken immediately after the Invocation item and should be heard between 9:30am and 10:00am on this morning.

## **Background:**

On December 12th, Commissioners Court voted to start the financing process in the amount of \$100 million to be used on critical public safety and essential public infrastructure project needs. The proposed finance plan is not projected to raise the County's current tax rate and follows the Commissioners Court's work to reduce the County tax rate beginning in 2021.

The Capital Planning Department hosted a variety of public informational meetings that were held throughout December 2022 and early January 2023.

The public may email comments or questions to <a href="mailto:CapitalPlanning@epcounty.com">CapitalPlanning@epcounty.com</a>.

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